

23 March 2012

**Cambium Global Timberland Limited (the “Company”)
Transaction in Own Shares**

Cambium Global Timberland Limited announces that, pursuant to its authority granted by shareholders of the Company to make market purchases of its own shares on 12 October 2011, the Company on 22 March 2012 purchased 275,000 ordinary shares for cancellation at a price of 56.75 pence per share.

Following the cancellation of these shares the Company will have 102,430,000 ordinary shares in issue.

For further enquires please contact:

Investment Manager

CP Cogent Asset Management
Rich Standeven
+ 1 214 871 5400

Broker

Matrix Corporate Capital LLP
Paul Fincham / Jonathan Becher
+ 44 (0) 20 3206 7000

Nominated Adviser

PwC
Melville Trimble / Chris Clarke
+ 44 (0) 20 7213 8898 / + 44 (0) 20 7212 1798