

**02 September 2009**

**Cambium Global Timberland Limited (the "Company")  
Net Asset Value ("NAV")**

The Directors of the Company wish to announce that the estimated, unaudited NAV as at 31 July 2009 (calculated under IFRS and including current year revenue) is as follows:

	31 July 2009 £	30 April 2009 £
Net asset value per ordinary share	0.98	0.98

For more information:

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