

22 March 2010

**Cambium Global Timberland Limited (the "Company")
Net Asset Value ("NAV")**

The Directors of the Company wish to announce that the estimated, unaudited NAV as at 31 January 2010 (calculated under IFRS and including current year revenue) is as follows:

	31 October 2009 £	31 January 2010 £
Net asset value per ordinary share	0.91	0.89

For more information:

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