

**23 October 2013**

**Cambium Global Timberland Limited (the "Company")  
Publication of Net Asset Value ("NAV")**

The Directors of the Company wish to announce that in light of the review of the Company's timber portfolio currently being undertaken by the Board, publication of the Company's net asset value as 31 July 2013 is being withheld pending completion of the review.

A further announcement will be made in due course.

For further enquiries please contact:

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