

19 October 2011

**Cambium Global Timberland Limited (the "Company")
Net Asset Value ("NAV")**

The Directors of the Company wish to announce that the estimated, unaudited NAV as at 31 July 2011 (calculated under IFRS and including current year revenue) is as follows:

	31 July 2011	30 April 2011
	£	£
Net asset value per ordinary share	0.79	0.78

For more information:

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