

14 January 2010

**Cambium Global Timberland Limited (the "Company")
Directorship Notification**

Cambium Global Timberland Limited announces that Donald Adamson has retired from the Board of JP Morgan Progressive Multi-Strategy Fund Limited following the approval of a wind up resolution by the shareholders of that Company on 11th December 2009.

For further enquires please contact:

Investment Manager

CP Cogent Asset Management
Rich Standeven / Matt Haertzen
+ 1 214 871 5400

Broker

Matrix Corporate Capital LLP
Paul Fincham / Jonathan Becher
+ 44 (0) 20 3206 7000

Nominated Adviser

PricewaterhouseCoopers LLP
Melville Trimble
+ 44 (0) 20 7213 8898