

7 March 2012

**Cambium Global Timberland Limited (“Cambium” or “Company”)  
Corrigan Land Sale**

The land sale of approximately 7,270 acres of land located around Corrigan, Texas completed on 6 March 2012 for a sale price of \$9,150,000. The price is accretive to the 31 October NAV by approximately \$500,000 (equivalent to approximately 0.3p per share). This purchase price was previously announced on 2 February 2012.

Of the proceeds, \$2,928,000 will be used to pay down principal on the amount borrowed by the Company in May 2010. This principal payment will reduce the loan balance to \$11,598,838. After transaction costs, the remaining amount will provide additional liquidity to the Company for general business purposes and support for its investment program.

For more information:

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