

24 July 2013

**Cambium Global Timberland Limited
(the "Company")**

Directorate Changes

The Company is pleased to announce the appointment of Mr Svante Adde and Mr Roger Lewis to the board of the Company as independent non-executive directors.

The Company also announces the resignation from the Board of Mr Colin McGrady, his intention to resign having been described in the announcement dated 22 February 2013. In addition, also effective 23 July, Mr William Spitz has tendered his resignation from the Board. The directors wish to convey their thanks to Collin and William for their commitment and contribution to the Company over the last 6 years.

Following the above changes, the Company will continue with a board of directors numbering five non-executives.

In accordance with Schedule 2(g) of the AIM Rules, the following information in relation to the two new appointments are disclosed:

Svante Adde (aged 57) studied at the Stockholm School of Economics to take his BA degree in 1979. He joined Citibank in Stockholm that year as an account officer and moved with Citicorp to London in 1983 to work in M&A and corporate finance. Svante joined Lazard Brothers in London in 1989 to head up their Nordic business which he led until 2003 as a Managing Director / Partner. During this period Lazard acquired its Stockholm office for which Svante was the Managing Director until 2003. Since 2003 he has worked as CFO of Ahlstrom in Helsinki, Managing Director of Compass Advisers, and from 2007 until 2013 was the Managing Director and a Senior Adviser of Poyry Capital. Svante is currently a Non-Executive Board Member of Konecranes and Rorvik Timber, a Swedish saw milling business.

Svante holds, or has held the following directorships within the five years prior to the date of this announcement:

<i>Current directorships:</i>	<i>Past directorships:</i>
Konecranes Abp	Metso Corp
MeeToo AB	Brammer plc.
Rorvik Timber AB	

Roger Lewis (aged 66) has extensive experience in the property sector, most recently as a director of Berkeley Group Holdings Plc for over 15 years, the last eight of which was as Chairman, a position from which he retired at the end of July 2007. He subsequently acted as a consultant to the Berkeley Group until 2012 and is a director of three Jersey based subsidiaries of the Berkeley Group as well as being a director of the States of Jersey Development Company Limited. Prior to this, he was UK Group Chief Executive Officer of Crest Nicholson Group PLC from 1983 to 1991. He is also currently a director of Grand Harbour Marina Plc (Malta) and is a director of Camper and Nicholsons Marina Investments Limited.

Roger holds, or has held the following directorships within the five years prior to the date of this announcement:

<i>Current directorships:</i>	<i>Past directorships:</i>
Camper and Nicholsons Marina Investments	
Grand Harbour Marina plc.	
Picton Property Income Limited	
States of Jersey Development Company	
BRP Investments No 1 Ltd	
BRP Investments No 2 Ltd	
Berkeley Property Investments Ltd	

The Company confirms that there are no other matters requiring disclosure in relation to Schedule 2(g) of the AIM Rules.

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