

Cambium Global Timberland Limited
19 June 2007

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Headline: Cambium Global Timberland Limited Secures Timberland Asset

The Directors of Cambium Global Timberland Limited (Cambium) are pleased to announce that Cambium has acquired 21,853 acres of income producing timberland in East Texas for approximately 13 million pounds.

The property, located near Corrigan, Texas, approximately 150 kilometers north of Houston, will fill approximately half of Cambium's target allocation for the North American region. The property is a professionally managed diverse pine plantation that has a well-structured array of age classes that allow for immediate income generation from existing saw-timber, and continued long-term growth from less mature trees. Marketable products include saw-timber and pulp, which will be sold into the healthy East Texas market. Finally, existing supply agreements with three distinct local mills will provide pricing and return stability, and assure the long-term viability of the asset.

Cambium will continue to professionally manage the timber on an ongoing sustainable basis while also actively working to exploit possibilities for yield enhancement through conservation easements, hunting leases, and other environmentally sustainable options.