

Cambium Global Timberland Limited  
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Cambium Invests in Hawaiian Eucalyptus Plantation  
Mature Plantation Provides Cash Flow in 2008 and Future Development  
Options

Jersey - The Directors of Cambium Global Timberland Ltd are pleased to announce it has completed the acquisition of a 6,100 acres of timberland in Hawaii for approximately 3,000,000 Sterling. Cambium has entered into a leasehold agreement with Kamehameha Schools, Hawaii's largest landowner, and expects to begin harvesting the mature plantation in 2008. The property is on the island of Hawaii and was previously under lease to Hancock Natural Resource Group.

The property includes a 3,700-acre plantation to be managed for timber productions and 2,400-acres of intact native Hawaiian forest with significant biodiversity value which will be conserved. Timber will be sold under a long-term supply agreement to Tradewinds Forest Products LLC, developer of a local sliced veneer mill. The property will be managed for future timber production in response to market needs. This may include replanting of Eucalypt species or yield enhancement through the establishment of high-value tropical hardwood plantations, which are experiencing increasing demand worldwide.

Cambium will continue to professionally manage the timber on an ongoing sustainable basis while also actively working to monetize values associated with emerging environmental markets.